

Economic Development Authority of Patrick County

Meeting of October 11, 2012

Present: Dale Puckett, Vice Chair; Terry Dalton, Secretary; Bill Clark, Brenda Roberson, Clayton Kendrick, and Ron Haley

Also Present: Tom Rose, Economic Development Director; Wilma Pendleton, Denise Stirewalt, Administrative Assistant; Danny Foley, Liaison to the BOS; and Nancy Lindsey, The Enterprise

Absent: Glenn Roycroft, Chair

A meeting of the Economic Development Authority of Patrick County was held on Thursday, October 11, 2012 at 7:00 PM in the second floor conference room of the Patrick County Veteran's Memorial Building.

In Mr. Roycroft's absence, Mr. Dalton called the meeting to order. The agenda was presented for approval. On motion by Mr. Clark, seconded by Mr. Puckett and carried, the authority approved the agenda.

Voting Aye: Dale Puckett, Vice Chair; Terry Dalton, Secretary; Brenda Roberson, Clayton Kendrick, Ron Haley, Bill Clark,

Voting Nay: N/A

Abstaining: N/A

Mr. Dalton welcomed Brenda Roberson and Clayton Kendrick as new members to the EDA Board.

The minutes of August 9, 2012 meeting were presented for approval. On motion by Mr. Clark, seconded by Mr. Dalton and carried, the authority approved the minutes.

Voting Aye: Mr. Clark, Mr. Dalton, Secretary

Voting Nay: N/A

Abstaining: Dale Puckett, Vice Chair; Brenda Roberson, Clayton Kendrick, and Ron Haley

FINANCE REPORT (BILLS):

Mr. Rose presented the EDA finance reports for monthly billings. (Finance report is available).

On motion by Mr. Dalton seconded by Mr. Clark and carried the authority approved to pay the bills.

Mr. Rose informed the authority that the BB&T Note 1 would be paid off. After the note is paid, EDA will have one note remaining. The board had discussion about the selection

process for auditors. Mr. Rose explained that the EDA uses the same auditors as the County; however the secondary auditors are selected via bid process.

Voting Aye: Dale Puckett, Vice Chair; Terry Dalton, Secretary; Brenda Roberson, Clayton Kendrick, Ron Haley, Bill Clark,

Voting Nay: N/A

Abstaining: N/A

PUBLIC COMMENT PERIOD

No one spoke during public comment period.

OFFICE UPDATES:

USDA - Phase II Water

Mr. Rose informed the authority that he was able to secure the extension for the \$1.443M for the West End Wastewater and Phase II Water/Sewer Project until 9/31/2013. The target date for completion is April/May 2013. He stated that he will not have to use the \$400,000 from the Tobacco Commission funds and is planning to reallocate the money back into the TIC fund to use for future projects.

Elizabeth's Pizza

Mr. Rose reported that the County provided a second tap for waste water for Elizabeth's Pizza. They are now open for business.

Pay off Note 1

Mr. Rose informed the authority that the BB&T Note 1 will be paid next week.

OTHER BUSINESS:

No other business was discussed during this period.

EXECUTIVE SESSION

On motion by Mr. Clark and seconded by Mr. Haley and carried unanimously; the meeting was called into Executive Session under the appropriate codes of Virginia to discuss legal matters [Section 2.2-3711(A) (7),]; [1950 Code of Virginia, as amended and real estate Section 2.2-3711(A) (3), 1950 Code of Virginia, as amended.

Voting Aye: Dale Puckett, Vice Chair; Terry Dalton, Secretary; Brenda Roberson, Clayton Kendrick, Ron Haley, and Bill Clark.

Voting Nay: N/A

Abstaining: N/A

RECONVENE

On motion by Mr. Haley and seconded by Mr. Puckett and carried unanimously; the meeting was reconvened by the appropriate codes. A roll call vote was taken with unanimous vote that only the items listed above were discussed during Executive Session.

Voting Aye: Dale Puckett, Vice Chair; Terry Dalton, Secretary; Brenda Roberson, Clayton Kendrick, Ron Haley, and Bill Clark.

Voting Nay: N/A

Abstaining: N/A

On a motion by Mr. Clark and seconded by Mr. Kendrick, the authority approved Mr. Rose to move forward with the process of a feasibility study for the natural gas pipeline subject to TIC funding.

Voting Aye: Terry Dalton, Secretary; Brenda Roberson, Clayton Kendrick, Ron Haley, and Bill Clark.

Voting Nay: Dale Puckett, Vice Chairman

Abstaining: N/A

ADJOURNMENT

Being no further business to discuss, on motion by Mr. Clark seconded by Ms. Roberson and carried; the meeting was adjourned.

Voting Aye: Dale Puckett, Vice Chair; Terry Dalton, Secretary; Brenda Roberson, Clayton Kendrick, Ron Haley, and Bill Clark.

Voting Nay: N/A

Abstaining: N/A

Chairman

Date

NEXT MEETING: November 8, 2012