

Economic Development Authority of Patrick County

Meeting of April 11, 2013

Present: Glenn Roycroft, Chair; Terry Dalton, Secretary; Bill Clark, Ron Haley, Clayton Kendrick, Dale Puckett, and Karl Weiss, Board of Supervisors

Also Present: Tom Rose, Economic Development Director, Denise Stirewalt, Professional Administrative Associate, Nancy Lindsey, The Enterprise

Absent: Brenda Roberson

A meeting of the Economic Development Authority of Patrick County was held on Thursday, April 11, 2013 at 7:00 PM in the second floor conference room of the Patrick County Veteran's Memorial Building.

Mr. Roycroft called the meeting to order. The agenda was presented for approval. On motion by Mr. Haley, seconded by Mr. Dalton and carried, the authority approved the agenda.

Voting Aye: Glenn Roycroft, Chair; Terry Dalton, Secretary; Bill Clark, Ron Haley, Clayton Kendrick, and Dale Puckett

Voting Nay: N/A

Abstaining: N/A

The minutes of the March 14, 2013 meeting were presented for approval. Mr. Clark requested that a correction be made under the "Other Business" section of the minutes regarding TIC fund resolution. The amended minutes will read "It was directed that a resolution be drawn authorizing Tom Rose, Denise Stirewalt and Wilma Pendleton to do business on behalf of the authority relating to the Tobacco Commission." Mr. Roycroft requested that the spelling of his first name be corrected. On motion by Mr. Clark, seconded by Mr. Dalton and carried, the authority approved the amended minutes.

Voting Aye: Glenn Roycroft, Chair; Terry Dalton, Secretary; Bill Clark, Clayton Kendrick, and Dale Puckett

Voting Nay: N/A

Abstaining: Ron Haley

FINANCE REPORT (BILLS):

Mr. Rose presented the EDA finance report. (Finance report is available). Mr. Rose stated that we will be releasing the check to Hanesbrands, Inc. Due to an invoice on the special project that required discussion in executive session, approval on payment of monthly invoices was deferred until after executive session.

PUBLIC COMMENT PERIOD

No one spoke during public comment period.

OFFICE UPDATES

USDA – Phase II Water

Mr. Rose reported that the contract for the Phase II - East End Water project was awarded to Ramey, Inc. The project is expected to be complete in 3 months. The contract is for 6 months.

West End Waste Water

Mr. Rose reported that the construction on the West End Waste Water project was proceeding on schedule. It is currently moving west to east and should be complete within 3 months.

Adult Education Center

The Board of Supervisor has agreed to pay half of the cost of renovating space needed to relocate the computer system and the cost associated with relocating the system. The total cost is estimated at \$8,900.00.

OLD BUSINESS

Natural Gas Pipeline

Mr. Rose stated that the feasibility study for natural gas pipeline will be completed by the end of the month. Mr. Rose will be recommending to the Board of Supervisors that if the study shows a return on the investment in 10 years or less, we move forward to proceed. The trucking project is no longer an option.

EXECUTIVE SESSION

On motion by Mr. Clark, and seconded by Ms. Dalton, and carried unanimously; the meeting was called into Executive Session under the appropriate codes of Virginia to discuss legal matters [Section 2.2-3711(A) (7),]; [1950 Code of Virginia, as amended and real estate Section 2.2-3711(A) (3), 1950 Code of Virginia, as amended.

Voting Aye: Glenn Roycroft, Chair; Terry Dalton, Secretary; Bill Clark, Ron Haley, Clayton Kendrick, and Dale Puckett

Voting Nay: N/A

Abstaining: N/A

RECONVENE

On motion by Mr. Puckett, and seconded by Mr. Roycroft, and carried unanimously; the meeting reconvened by the appropriate codes. A roll call vote was taken with unanimous vote that only the items listed above were discussed during Executive Session.

Voting Aye: Glenn Roycroft, Chair; Terry Dalton, Secretary; Bill Clark, Ron Haley, Clayton Kendrick, and Dale Puckett
Voting Nay: N/A
Abstaining: N/A

After discussion in executive session, on motion by Mr. Clark, seconded by Mr. Haley and carried, the authority approved the Financial Report.

Voting Aye: Glenn Roycroft, Chair; Terry Dalton, Secretary; Bill Clark, Ron Haley, Clayton Kendrick, and Dale Puckett
Voting Nay: N/A
Abstaining: N/A

On motion by Mr. Clark seconded by Mr. Puckett and carried, the authority approved to pay an additional invoice pending receipt of required documentation at the April 12th meeting.

Voting Aye: Glenn Roycroft, Chair; Terry Dalton, Secretary; Bill Clark, Ron Haley, Clayton Kendrick, and Dale Puckett
Voting Nay: N/A
Abstaining: N/A

Mr. Roycroft reported that he received the agreement from Gentry Locke Rakes & Moore. On motion by Mr. Clark, seconded by Mr. Puckett and carried, the authority approved Mr. Roycroft to sign the agreement obtaining the services of Gentry Locke Rakes & Moore as special counsel for EDA.

Voting Aye: Glenn Roycroft, Chair; Terry Dalton, Secretary; Bill Clark, Ron Haley, Clayton Kendrick, and Dale Puckett
Voting Nay: N/A
Abstaining: N/A

ADJOURNMENT

Being no further business to discuss, on motion by Mr. Clark, seconded by Mr. Dalton, and carried unanimously; the meeting was adjourned.

Voting Aye: Glenn Roycroft, Chair; Terry Dalton, Secretary; Bill Clark, Ron Haley, Clayton Kendrick, and Dale Puckett
Voting Nay: N/A
Abstaining: N/A

Chairman

Date

NEXT MEETING: May 10, 2013